

Dear Mr. Pfendler,

We appreciated the opportunity to serve as the construction consultant for your various real estate financing lenders on a large number of your luxury custom home properties throughout South Palm Beach County.

We wish to congratulate you on your consistent high levels of construction quality and attention to detail that we find while doing our progress reviews and payment certifications. We have found that you and your project management staff deliver very high quality levels in all of the rough, intermediate and finish trade categories of your luxury residences.

Our staff of engineering and architectural inspectors has found your group to be the leader among dozens of the single family and luxury home builders that we deal with in our consulting practice. Your project managers and superintendents are always responsive to any potential deficiency or punch list correction that would improve the completed project.

We appreciate the opportunity to provide project monitoring services to your lender group and wish you continued success in the specialty luxury home market.

Very Truly Yours,

Richard Z.